



INDEPENDENT AUDITOR'S REPORT

To,
The Members
DON BOSCO COLLEGE SOCIETY
ZIEKEZOU, KOHIMA, NAGALAND -797001

Opinion

We have audited the financial statements of DON BOSCO COLLEGE SOCIETY, ZIEKEZOU, KOHIMA, NAGALAND which comprise the Balance Sheet as at March 31, 2023, Income & Expenditure Account and Receipt and Payments Account for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements give a true and fair view of the financial position of the entity as at March 31, 2023, and of its financial performance for the year then ended in accordance with the Accounting Standards issued by the Institute of Chartered Accountants of India (ICAI).

Basis for Opinion

We conducted our audit in accordance with Standards on Auditing (SAs). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the entity in accordance with the ethical requirements that are relevant to our audit of the financial statements, and we have fulfilled our other responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with the aforesaid Accounting Standards, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the entity or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the entity's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.



**DON BOSCO COLLEGE SOCIETY
ZIEKEZOU, KOHIMA, NAGALAND**

RECEIPTS & PAYMENTS ACCOUNT FOR THE YEAR ENDED 31st MARCH, 2023

RECEIPTS		AMOUNT (Rs.)	PAYMENTS		AMOUNT (Rs.)
To Opening Balance			By		
Cash-in-Hand	1,17,865.05		Salary and Honorarium		1,30,11,245.00
Cash-at-Bank	16,21,666.65		" Fee paid to University/ Councils		11,53,304.50
Fixed Deposit	10,24,003.00		" Examination Expenses		3,14,285.00
TDS Receivable	<u>43,365.00</u>	28,06,899.70	" Cocurricular Activities & Programmes		2,54,159.00
" Fees Collection	2,59,00,913.22		" Travelling & Conveyance		1,09,211.14
Less:- Fee Refund	1,35,520.00		" Functions and Celebrations		9,29,090.00
Less:- Fee Concession	<u>2,40,500.00</u>	2,55,24,893.22	" Duty, Taxes and Professional Fee		1,83,330.00
" Government Grant Received		2,00,000.00	" Vehicle Running & Maintenance		3,582.00
" Canteen Receipts		73,260.00	" Newspaper, Journals & Periodicals		55,399.92
" Donation Received		1,34,09,871.00	" Green Campus Expenses		41,320.00
" Other Receipts		3,25,452.00	" Printing & Stationery		5,39,820.50
" Sale of Admission Forms		1,48,850.00	" Medical Expenses		3,516.00
" Interest Received			" IQAC Expenses		1,50,608.99
Bank Interest	1,52,344.00		" Courier & Transportation charges		81,282.00
FD Interest	58,559.00		" NCC, NSS, Scouts & Guides		56,100.00
Interest on TDS Refund	<u>1,593.00</u>	2,12,496.00	" Sports & Entertainment		1,300.00
" Secured Loan taken from bank		2,00,00,000.00	" General Expenses		1,48,477.10
			" Charity And Donation		7,58,220.00
			" Canteen Expenses		72,040.00
			" Advertisement and Publicity		1,04,299.00
			" Electricity & Water		1,37,566.04
			" Telephone, Postage & Internet		80,599.22
			" Tally Training Programme		1,51,748.00
			" Computer Running & Maintenance		33,794.00
			" Research Expenses		14,000.00
			" Bank Charges		552.75
			" Worship Expenses		2,300.00
			" Interest & Charges on Loan		15,07,622.00
			" TDS Receivable Written off		12,228.00
			" Laboratory Expenses		7,07,020.00
			" Software Renewal charges		1,38,099.00
			" Students welfare expenses		13,900.00
			" Infrastructure Augmentation & Maintenance		
			Repair & Maintenance		9,59,193.00
			Electrical Repairing		26,480.00
			" Loan Repaid		11,51,475.00
			" Capital Expenditure		
			✓ Building Construction	3,05,33,814.00	
			✓ Library Books	4,47,617.32	
			✓ Furniture & Fixures	5,04,057.00	
			✓ Computer & Accessories	10,43,246.00	
			✓ Laboratory Equipment	7,20,340.00	
			✓ Equipments	<u>38,010.00</u>	3,32,87,084.32
			" Closing Balance		
			Cash-in-Hand	1,38,909.05	
			Cash-at-Bank	52,74,769.39	
			Fixed Deposit	10,76,706.00	
			TDS Receivable	<u>17,086.00</u>	65,07,470.44
		<u>6,27,01,721.92</u>			TOTAL (Rs.) <u>6,27,01,721.92</u>

FOR AND ON BEHALF OF
DON BOSCO COLLEGE SOCIETY
KOHIMA, NAGALAND

PLACE : GUWAHATI
DATE : 28.07.2023

AS PER OUR REPORT OF EVEN DATE
FOR: H.K.AGRAWALA & ASSOCIATES
CHARTERED ACCOUNTANTS
FRN: 319293E



CA HARISH KUMAR AGRAWALA
PARTNER
MEMBERSHIP No: 054776