

2021

(3rd Semester)

COMMERCE

Paper No. : BC-303

(**Auditing**)

Full Marks : 70

Pass Marks : 45%

Time : 3 hours

(PART : B—DESCRIPTIVE)

(Marks : 45)

*The figures in the margin indicate full marks
for the questions*

1. (a) What is continuous audit? Discuss its merits and demerits. 3+3+3=9

Or

- (b) What is auditing? Discuss its objectives. 3+6=9

2. (a) What is test checking? Explain its advantages and limitations. 3+3+3=9

Or

- (b) What are audit procedures and audit techniques? Explain. 9

3. (a) Define internal check and point out its objectives. 3+6=9

Or

- (b) Distinguish between verification and valuation of assets. How would you value the fixed assets? 6+3=9

4. (a) Discuss the rights of a company auditor. 9

Or

- (b) Who appoints the first auditor of a company? Discuss the civil liabilities of a company auditor. 3+6=9

5. (a) What is investigation? Discuss its objectives. 3+6=9

Or

- (b) Discuss the procedures of investigation on behalf of bank initiating to advance loan. 9
