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(1st Semester)

COMMERCE

Paper No. : BC-103

(Indian Banking System)

(PART : A—OBJECTIVE)

(Marks : 25)

The figures in the margin indicate full marks for the questions

1. Choose the correct answer by putting a Tick (✓) mark
in the brackets provided : 1×5=5

(a) How many banks were nationalized in July 1969?

(i) 6 banks ()

(ii) 10 banks ()

(iii) 12 banks ()

(iv) 14 banks ()

(b) The State Bank of India is headed by

- (i) Chairman, the Chief Executive Officer ()
- (ii) Deputy Managing Director ()
- (iii) Chief Financial Officer ()
- (iv) Corporate Development Officer ()

(c) The working of banks in India is governed by the

- (i) Banking Regulation Act, 1964 ()
- (ii) Banking Regulation Act, 1949 ()
- (iii) Banking Companies Act, 1968 ()
- (iv) RBI Act, 1934 ()

(d) The apex bank that provides finance for agriculture and rural development is the

- (i) RBI ()
- (ii) NABARD ()
- (iii) Regional Rural Banks ()
- (iv) EXIM Bank ()

(e) RBI was started with a paid-up capital of

- (i) ₹ 50 crore ()
- (ii) ₹ 15 crore ()
- (iii) ₹ 5 crore ()
- (iv) ₹ 500 crore ()

2. Fill in the blanks :

1×5=5

- (a) The is the apex management of a bank.
- (b) The institution that provides long-term loans to industries is called
- (c) The imperial bank was renamed as
- (d) The temporary suspension of the enforcement of liability against the banking company is called
- (e) is a request to commercial banks not to apply fund for speculative activities.

3. State whether the following statements are *True (T)* or *False (F)* by putting a Tick (✓) mark : 1×5=5

(a) A scheduled bank is that bank which has been included in the second schedule of the RBI.

(T / F)

(b) The State Bank Act was passed in 1969.

(T / F)

(c) A central bank is the lender of the last resort.

(T / F)

(d) Regional rural banks are sponsored by the commercial banks.

(T / F)

(e) The Banking Regulation Act of 1983 deals with the provision for nomination in deposits accounts and lockers.

(T / F)

(5)

4. Write short notes on the following : 2×5=10

(a) Unit banking and branch banking

(6)

(b) Objectives of the State Bank of India

(7)

(c) Rationing of credit

(8)

(d) Primary agriculture credit societies

(9)

(e) Cash reserve
