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(2nd Semester)

COMMERCE

Paper No. : BC-203

(**Commercial Law**)

Full Marks : 70

Pass Marks : 45%

Time : 3 hours

(PART : B—DESCRIPTIVE)

(*Marks : 45*)

*The figures in the margin indicate full marks
for the questions*

1. (a) What is a contract? Explain various modes of discharge of a contract. 2+7=9

Or

- (b) Define contract of indemnity. Distinguish between a contract of guarantee and a contract of indemnity. 2+7=9

(2)

2. (a) What do you mean by sales of goods? Explain the essentials of a contract of sale. 2+7=9

Or

- (b) Explain the transfer of property in goods. What are the essentials for transfer of property? $4\frac{1}{2}+4\frac{1}{2}=9$

3. (a) Define partnership. Explain the characteristics/features of a partnership firm. 2+7=9

Or

- (b) What is partnership deed? Explain different types of partnership. 2+7=9

4. (a) What is negotiable instrument? Explain various types of negotiable instrument. 3+6=9

Or

- (b) What is bill of exchange? What are the characteristics of a bill of exchange? 3+6=9

(3)

5. (a) What is consumer protection? Explain the objects of the Consumer Protection Act. 3+6=9

Or

- (b) What is FEMA? Explain the main provisions of FEMA (Foreign Exchange Management Act). 2+7=9
