

2017

(2nd Semester)

COMMERCE

Paper No. : BC-203

(**Commercial Law**)

Full Marks : 70

Pass Marks : 45%

Time : 3 hours

(PART : B—DESCRIPTIVE)

(Marks : 45)

*The figures in the margin indicate full marks
for the questions*

1. (a) Define contract. What are the essential elements of a valid contract? 2+7=9

Or

- (b) Explain the rights and duties of bailor. 4½+4½=9

2. (a) Explain the essentials of a contract of sale. Also distinguish between 'sale' and 'agreement to sell'. 4½+4½=9

Or

(b) What are the conditions and warranties in a contract of sale? When can the breach of condition be treated as a breach of warranty? 5+4=9

3. (a) Define partnership. Discuss the essential elements of partnership. 2+7=9

Or

(b) Discuss the modes of dissolution of partnership firms. 9

4. (a) "A cheque is a Bill of exchange." Elaborate. Briefly discuss the types of cheques. 5+4=9

Or

(b) Distinguish between Bill of exchange and Promissory note. 9

5. (a) Who is a consumer according to the Consumer Protection Act, 1986? What are the rights of a consumer? 4+5=9

Or

(b) Write a note on FEMA, 2000. 9
