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(2nd Semester)

COMMERCE

Paper No. : BC-203

(Commercial Law)

(PART : A—OBJECTIVE)

(Marks : 25)

The figures in the margin indicate full marks for the questions

1. Choose the correct answer by putting a Tick (✓) mark
in the brackets provided : 1×5=5

(a) An offer made by words spoken or written is
called

(i) verbal contract ()

(ii) written agreement ()

(iii) express agreement ()

(iv) implied agreement ()

- (b) A contract agreement made for the benefit of the minor is
- (i) voidable ()
 - (ii) valid ()
 - (iii) void ()
 - (iv) illegal ()
- (c) An agreement which is enforceable at law is called
- (i) illegal agreement ()
 - (ii) voidable contract ()
 - (iii) void contract ()
 - (iv) valid contract ()
- (d) An agreement in restraint of legal proceeding is
- (i) void ()
 - (ii) voidable ()
 - (iii) illegal ()
 - (iv) valid ()
- (e) Dishonour of a bill may be made by
- (i) non-acceptance ()
 - (ii) non-payment ()
 - (iii) Both (i) and (ii) ()
 - (iv) None of the above ()

2. Fill in the blanks :

1×5=5

(a) The Foreign Exchange Management Act came

into force on

(b) There are stages of
dispute redressal agencies under the Consumer
Protection Act.

(c) The person who draws a bill is called

the

(d) Acceptance has been defined under Section

..... of the Contract Act.

(e) A cannot enter into
a contract agreement.

3. State whether the following statements are *True (T)* or *False (F)* by putting a Tick (✓) mark : 1×5=5

(a) A contract with a minor is valid.

(T / F)

(b) A contract is an agreement enforceable by law as defined under Section 2(h) of the Contract Act.

(T / F)

(c) The sale of goods deals only with movable goods.

(T / F)

(d) A contract is void in case of mistake.

(T / F)

(e) Bailment is concerned with only immovable goods.

(T / F)

(5)

4. Write short notes on any *five* of the following : $2 \times 5 = 10$

(a) Implied Contract

(b) Coercion

(c) Crossed Cheques

(d) Caveat Emptor

(7)

(e) FEMA

(f) Voidable Contract

(g) Consideration

(h) Promissory Note

(i) Negotiable Instrument
