

2017

( 2nd Semester )

**COMMERCE**

Paper No. : BC-203

**( Commercial Law )**

( PART : A—OBJECTIVE )

( Marks : 25 )

*The figures in the margin indicate full marks for the questions*

1. Choose the correct answer by putting a Tick (✓) mark in the brackets provided : 1×5=5

(a) "A void agreement is one which is not enforceable by law" is given under the

(i) Section 11 ( )

(ii) Section 23 ( )

(iii) Section 2 (g) ( )

(iv) Section 29 ( )

- (b) Contract of sales of goods is defined under the
- (i) Section 4 of the Sales of Goods Act 1930 ( )
  - (ii) Section 4 of the Sales of Goods Act 1932 ( )
  - (iii) Section 4 of the Sales of Goods Act 1956 ( )
  - (iv) Section 4 of the Sales of Goods Act 1986 ( )
- (c) Which type of partner lends his name to the firm, without having any real interest in it?
- (i) Sleeping partner ( )
  - (ii) Nominal partner ( )
  - (iii) Minor partner ( )
  - (iv) Sub partner ( )
- (d) Which Section of Negotiable Instrument Act does not effect the provisions of RBI Act 1939?
- (i) Section 30 and 31 ( )
  - (ii) Section 29 and 30 ( )
  - (iii) Section 31 and 32 ( )
  - (iv) Section 40 and 41 ( )
- (e) The Consumer Act 1986 defines 'Consumer' under the Section
- (i) 3 (1) ( )
  - (ii) 2 (1) (d) ( )
  - (iii) 4 ( )
  - (iv) 3 (d) ( )

2. State whether the following statements are *True (T)* or *False (F)* by putting a Tick (✓) mark : 1×5=5

(a) Discharge of contract means termination of the contractual relationship between parties.

( T / F )

(b) When the goods are damaged or destroyed by the action of the third parties, the owner of goods can't take action against them.

( T / F )

(c) Right to have business wound-up is one of the right of the partners on dissolution.

( T / F )

(d) Promissory note, Bills of exchange and cheques, this instruments are negotiable by statute.

( T / F )

(e) The FEMA Act 1999 has repealed the FERA Act 1973.

( T / F )

3. Fill in the blanks :

1×5=5

- (a) When there is no 'consent', there is no .....
- (b) The term property assured sales in the Sales of Goods Act 1930 means general property in goods is distinguished from ..... property.
- (c) A ..... partner cannot become a partner in a firm but with consent of all the other partners he may be admitted to the benefit of partnership.
- (d) ..... means a written document by which a rights is created in favour of some persons.
- (e) A minister incharge of the consumer affairs in the Central Government who shall be the Chairman of the ..... Consumer Protection Council.

( 5 )

4. Answer/Write short notes on any *five* of the following : 2×5=10

(a) Quasi-contracts

(b) Rights to unpaid seller

( 6 )

(c) Crossing of cheques

(d) Parties to negotiable instruments

( 7 )

(e) Hire purchase

(f) Define partnership.

( 8 )

(g) Export of goods and services

(h) Authorised person



(i) Partnership deed

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