

2 0 1 5

(2nd Semester)

COMMERCE

Paper No. : BC-203

(**Commercial Law**)

Full Marks : 70

Pass Marks : 45%

Time : 3 hours

(PART : B—DESCRIPTIVE)

(*Marks : 45*)

*The figures in the margin indicate full marks
for the questions*

1. (a) Define contract. What are different essentials of a valid contract? 3+6=9

Or

- (b) What do you understand by free consent? Bring out the effect on the formation of a contract. 3+6=9

(2)

2. (a) Who is an unpaid seller? What are the rights available to unpaid seller? 3+6=9

Or

- (b) Define sale and agreement to sell. What are the characteristics of a valid contract of sales? 4+5=9

3. (a) What are different types/modes of dissolution of partnership firm? 9

Or

- (b) Briefly discuss the rights and duties of a partner.

4. (a) What is an endorsement? What are various types of endorsement? $4\frac{1}{2}+4\frac{1}{2}=9$

Or

- (b) Who are different parties to a bill of exchange? What are their liabilities? 3+6=9

5. (a) Define consumer. What are the rights available to a consumer under the Consumer Protection Act? 3+6=9

Or

- (b) What restrictions have been imposed on dealing in foreign exchange? 9
