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(2nd Semester)

COMMERCE

Paper No. : BC-204

(Financial Accounting—II)

(PART : A—OBJECTIVE)

(Marks : 25)

The figures in the margin indicate full marks for the questions

SECTION—I

(Marks : 15)

1. Indicate whether the following statements are *True (T)* or *False (F)* by putting a Tick (✓) mark : $1 \times 5 = 5$

(a) Information theory considers the efficient use of its resources.

(T / F)

(b) Fully secured creditors are those who granted loans to the insolvent debtors against hypothecation of assets.

(T / F)

(c) Repairs and renewals should be apportioned on the basis of depreciation.

(T / F)

(d) A banking company can grant loan to any of its directors.

(T / F)

(e) At the end of each month, Sales Account is credited in the General Ledger.

(T / F)

2. Fill in the blanks :

1×5=5

(a) is considered the father of modern accounting.

(b) List D contains the names of

.....

(c) Normal loss of goods is loss.

(d) The accounting year of a banking company ends on

(e) Valuation Balance Sheet is prepared to know surplus or deficiency of

3. Match the items of *List—A* with that of *List—B* and place the codes of *List—B* in the brackets provided :

1×5=5

List—A

List—B

- | | | |
|---------------------------------|-----|---|
| (a) Accounting Theory | () | (i) Premiums |
| (b) List—H | () | (ii) 25% |
| (c) Schedule—1 | () | (iii) Hendriksen |
| (d) Statutory Reserve | () | (iv) 20% |
| (e) Form 'B' in
3rd Schedule | () | (v) Revenue A/c
(vi) Deficiency
(vii) Profit and Loss A/c |

(4)

SECTION—II

(Marks : 10)

4. Write short notes on the following : 2×5=10

(a) Users of Accounting Information

(5)

(b) Insolvency Accounts

(6)

(c) Branch Accounting

(7)

(d) Cash Reserve Ratio (CRR)

(e) General Insurance
