

2016

(3rd Semester)

COMMERCE

Paper No. : BC-303

(Auditing)

Full Marks : 70

Pass Marks : 45%

Time : 3 hours

(PART : B—DESCRIPTIVE)

(Marks : 45)

*The figures in the margin indicate full marks
for the questions*

Answer **all** questions

1. (a) What is internal audit? To what extent can a statutory auditor rely on the work of an internal auditor? 3+6=9

Or

- (b) Define cost audit. How does it differ from management audit? 3+6=9

(2)

2. (a) What is an audit programme? What precautions do you suggest to make an audit programme more efficient? 3+6=9

Or

- (b) What is audit planning? What steps would you take to plan your audit? 3+6=9

3. (a) As an auditor, how would you evaluate the system of internal control of your client? 9

Or

- (b) What do you mean by verification? How does it differ from vouching? 3+6=9

4. (a) Who appoints the first auditor of a company? Explain the procedure for appointment of subsequent auditor(s). 3+6=9

Or

- (b) Explain the duties of a company auditor. 9

5. (a) Distinguish between investigation and auditing. 9

Or

- (b) How would you investigate the affairs of the company when fraud is suspected?
