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( 3rd Semester )

**COMMERCE**

Paper No. : BC-303

**( Auditing )**

Full Marks : 70                      Pass Marks : 45%

Time : 3 hours

( PART : B—DESCRIPTIVE )

( Marks : 45 )

*The figures in the margin indicate full marks  
for the questions*

1. (a) Define Auditing. Why is Auditing important? Explain the advantages and disadvantages of Auditing.                      2+3+4=9

*Or*

- (b) Explain in detail the various types of Audit.    9

2. (a) What is Routine Checking? Explain the purpose and objectives of Routine Checking.    2+2+5=9

*Or*

- (b) What is Audit Planning? Explain the various steps required in planning for financial audit.    2+7=9

3. (a) What is Internal Control? Explain its objectives.    2+7=9

*Or*

- (b) What is Verification? Distinguish between Verification and Valuation.                      2+7=9

4. (a) Explain the qualification and appointment procedure of Company Auditor.    3+6=9

*Or*

- (b) Explain the remuneration of an Auditor and liabilities of an Auditor.                      4½+4½=9

5. (a) Distinguish between Investigation and Auditing.    9

*Or*

- (b) Explain Investigation when Fraud is suspected.    9

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