(d) Management audit is statutorily compulsory.

(3rd Semester)

COMMERCE STREET WINDOW (9)

Paper No.: BC-303

(Auditing)

(PART : A—OBJECTIVE)

(Marks: 25); wind odt at Hill .2

The figures in the margin indicate full marks for the questions

- 1. State whether the following statements are True(T) or False(F) by putting a Tick (\checkmark) mark: $1 \times 5 = 5$
 - (a) Internal control is concerned only with accounting controls.

(T / F)

(b) Remuneration of an auditor once fixed cannot be increased without the approval of Central Government.

When an audit is conducted under the T

(c) Vouching also includes routine checking.

(T / F)

Aud/BC-303

(d) Management audit is statutorily compulsory.
(7 / T) (3rd Semester)
(e) Window dressing is one of the ways of falsification or manipulation of accounts.
(gaithus) (T / F)
(PART: A-OBJECTIVE)
2. Fill in the blanks: (32 south) 1×5=5
(a) Auditors of Government companies are appointed on the advice of the
1. State whether the following statements are True (T)
(a) Internal control is concerned only with
(b) Section 224 (8) of the Companies Act provides for
increased without the approval of Central
(c) When an audit is conducted under the Companies Act, it is called
(c) Vouching also includes foutine checking.
(W(W)
/BC-303/71

	(d)	When error is committed due to ignorance of accounting principles, it is called an error of
		(i) internal accounting
		fij Managing Director e <mark>dibus lamatni (ii)</mark>
	(e)	"An auditor is a and not a bloodhound."
		(iv A partner of the fiderina lamaint whia
	r	
	1	(iv) external audit evods ed. lo arear (cit)
3.		ose the correct answer and place its code in the exets provided : $1 \times 5 = 5$
		(6) Internal audifor is appointed by theuse add
	(a)	Central Government may order for cost audit of
		(i) Court DA & D (i)
		(i) insurance companies
		(ii) Central Government Insummevoo (ii) (iii) trading concerns
		(iii) non-processing concerns
		(iv) mining concerns

		agement to the is statutorily compressive	
(b)	Inte	ernal check is a part of	
		accounting principles, it is called an	
		low dress is the tone the weys	
	faithi	ication or reservitaria, of secounts,	
	(ii)	internal audit	
bas	3	not a bloodhound."	
	(iii)	internal control	
	n o		
	\$20 A	external audit []	
the	ni ə	 Chopse the correct answer and place its cod brackets provided : 	
(c)	Inte	ernal auditor is appointed by the	
lo		(a) Central Government may order for cost a	
	(i)	C & AG	
		(i) insurance companies	
	(ii)	Government	
	1 /	(ii) trading concerns	
	(iii)	shareholders	
	(iv)	management someone [(iii)]	

(d) =3×2	Who appo	o can sign an audit report when a firm ointed as auditor?	
	(i)	Secretary of the firm	(a)
	(ii)	Managing Director of the firm	
	(iii)	A partner of the firm practising in Indi	a
	(iv)	None of the above]
(e)	The	removal of an auditor before the expiry of n requires approval from the	his
	(i)	court	
	(ii)	Central Government	
	(iii)	Board of Directors	
	(iv)	None of the above]

4.	Write on the following in about 3 to 4 sentences each: $2\times5=10$
	(a) Errors and frauds
	(ii) Managing Director of the firm
	(iii) A partner of the firm practising in India
	(iv) None of the above some largety [(vi)]
	(e) The removal of an auditor before the expiry of his term requires approval from the
	(i) court
	(fi) Central Government and Section (iii)

(iii) Board of Directors

(b) Interim audit

STOC

(c) Test checking

(d) Audit working papers

(e) Audit notebook