

2023

( 4th Semester )

COMMERCE

Paper : Bc-402

( **Fundamentals of Entrepreneurship** )

Full Marks : 70      Pass Marks : 45%

Time : 3 hours

( PART : B—DESCRIPTIVE )

( Marks : 45 )

*The figures in the margin indicate full marks  
for the questions*

1. (a) Define entrepreneur. Discuss the role of socio-economic environment in entrepreneurship development.      2+7=9

Or

- (b) Discuss in detail the characteristics of entrepreneurship.      9

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( Turn Over )

( 2 )

2. (a) What is meant by promotion of a venture? Explain the stages in the promotion of a venture.  $2+7=9$

Or

- (b) What is meant by raising of funds? State and explain the capital requirements for establishing a business enterprise.  $2+7=9$

3. (a) What is entrepreneurial behaviour? Describe the relationship between entrepreneur and innovation. 9

Or

- (b) What is meant by social responsibility of entrepreneur? What are its main characteristics? State the factors which led to the recognition of social responsibility.  $2+3+4=9$

4. (a) What is EDP? Give a critical evaluation of EDP and also give suggestion for making EDP more effective.  $3+3+3=9$

Or

- (b) Discuss the roles and achievements of EDP. 9

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( Continued )





5. (a) Discuss the different types of roles played by an entrepreneur in economic growth of a country.

9

Or

(b) Explain the concept of Forex earning. State the main sources of Forex earning.

3+6=9

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( 4th Semester )

**COMMERCE**

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**( Fundamentals of Entrepreneurship )**

( PART : A—OBJECTIVE )

( Marks : 25 )

*The figures in the margin indicate full marks for the questions*

1. State whether the following statements are *True (T)* or *False (F)* by putting a Tick (✓) mark : 1×5=5

(a) Entrepreneurial motivation centre has been set up in the North-Eastern region of India.

( T / F )

(b) Family background does not play role in emergence of entrepreneurship.

( T / F )

(c) Competition factor is an essential factor of external environment analysis.

( T / F )



(d) An entrepreneur is always in search of new opportunities.

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(e) The process of economic growth can proceed onwards even without the active support of the entrepreneurs.

(PART : A—OBJECTIVE) ( T / F )

(Marks : 25)

2. Choose the correct answer and place its code in the brackets provided : 1×10=10

(a) Entrepreneur is

(i) innovator

(ii) risk taker

(iii) problem solver

(iv) All of the above ( )

(b) In opportunity analysis, importance is given to

(i) demand and market analysis

(ii) financial analysis

(iii) technical analysis

(iv) All of the above ( )

(c) "Withdrawal of status of a social group is the cause of personality development of an entrepreneur." This statement is associated to

(i) McClelland

(ii) Hagen

(iii) Kunkel

(iv) Schumpeter

(d) Promotion of a venture means

(i) developing

(ii) researching

(iii) starting

(iv) marketing

(e) Augmenting and meeting local demand factor is

(i) no study for local goods and customers

(ii) study of demand for local customers

(iii) study of supply for foreign customers

(iv) study of supply and demand for foreign customers



(f) Which of the following is not the factor of external environment analysis?

(i) Technical

(ii) Competitive

(iii) Social

(iv) Production

(g) Who called entrepreneur as innovator?

(i) Thomas Cochrane

(ii) McClelland

(iii) Joseph A. Schumpeter

(iv) Everett Hagen

(h) Venture capital concept was originated in

(i) India

(ii) England

(iii) America

(iv) Japan

(i) Entrepreneurial development programme

(i) provides self-employment

(ii) increases the skill of the entrepreneur

(iii) provides education and training

(iv) All of the above ( )

(j) The headquarters of Indian Institute of Entrepreneurship (IIE) is located at

(i) Mumbai

(ii) Delhi

(iii) Guwahati

(iv) Kolkata ( )



3. Write short notes on the following :  $2 \times 5 = 10$

(a) Foreign Exchange

(b) Venture capital

(c) Decision making

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(c) Decision making

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(d) Entrepreneurship

(e) Entrepreneurship





(e) Trademark

(b) Entrepreneurship

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