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(4th Semester)

COMMERCE

Paper No. : BC-402

(**Fundamentals of Entrepreneurship**)

Full Marks : 70 Pass Marks : 45%

Time : 3 hours

(**PART : B—DESCRIPTIVE**)

(*Marks : 45*)

*The figures in the margin indicate full marks
for the questions*

Answer all questions

1. (a) Discuss the role of socioeconomic environment in entrepreneurial development. 9

Or

- (b) Risk taking, discision making and business planning are arts of entrepreneur. Discuss. 3+3+3=9

2. (a) Explain how economic and social environment affects the growth of entrepreneurship. 9

(2)

Or

(b) Define venture capital. What are the guidelines issued by government regarding establishment and functioning of venture capital funds? $3+3+3=9$

3. (a) Discuss the concept of innovation. What are its different forms? $3+6=9$

Or

(b) Explain any three psychological theories of entrepreneurship. $3+3+3=9$

4. (a) Give a critical evaluation of entrepreneurial development programme. 9

Or

(b) Explain the relevance and achievements of entrepreneurial development programme. $3+6=9$

5. (a) Illustrate how entrepreneur plays important role in generating employment opportunities and balanced regional development. $4\frac{1}{2}+4\frac{1}{2}=9$

Or

(b) Discuss the role of entrepreneur in export promotion and import substitution $4\frac{1}{2}+4\frac{1}{2}=9$
