

2016

(4th Semester)

COMMERCE

Paper No. : BC-402

(Fundamentals of Entrepreneurship)

(PART : A—OBJECTIVE)

(Marks : 25)

The figures in the margin indicate full marks for the questions

Answer **all** questions

1. State whether the following statements are *True (T)* or *False (F)* by a Tick (✓) mark : 1×5=5

(a) Family background does not play role in emergence of entrepreneurship.

(T / F)

(b) Entrepreneur is a key to economic growth.

(T / F)

(c) According to McClelland, need for high achievement drives an individual towards entrepreneurial activities.

(T / F)

(d) Entrepreneurs are made not born.

(T / F)

(e) Competition factor is an essential factor of external environment analysis.

(T / F)

2. Fill in the blanks :

1×5=5

(a) The word 'entrepreneur' is derived from the word *entreprendre*.

(b) A person who organizes, manages and takes of running a business is the entrepreneur.

(c) An entrepreneur shifts from an area of low productivity to high productivity.

(3)

(d) Small Industries Development Organization

(SIDO) was established in the year
by the Central Government.

(e) is entrepreneurship
within an existing organization.

3. Choose the correct answer and place its code in the
brackets provided : 1×5=5

(a) Who called entrepreneur as innovator?

(i) Thomas Cochrane

(ii) McClelland

(iii) Joseph A. Schumpeter

(iv) Everett Hagen

()

(b) Which of the following is not the factor of
external environment analysis?

(i) Technical

(ii) Competitive

(iii) Social

(iv) Production

()

(c) Venture capital concept was originated in (c)

(i) India

(ii) England

(iii) America

(iv) Japan ()

(d) Entrepreneurial development programme (c)

(i) provides self-employment

(ii) increases the skill of the entrepreneur

(iii) provides education and training

(iv) All of the above ()

(e) The source of Forex earning is (b)

(i) export

(ii) arrival of foreign capital

(iii) remittance by Indian nonresidents

(iv) All of the above ()

(5)

4. Write on the following in about 4 or 5 sentences
each : 2×5=10

(a) Venture capital

(6)

(b) Decision making

(7)

(c) Entrepreneurship

(8)

(d) Entrepreneurial behaviour

(9)

(e) Entrepreneurial Development Programme (EDP)

Bc/FE-402