

2018

(4th Semester)

COMMERCE

Paper No. : BC-402

(Fundamentals of Entrepreneurship)

(PART : A—OBJECTIVE)

(Marks : 25)

The figures in the margin indicate full marks for the questions

1. State whether the following statements are *True (T)*
or *False (F)* by a Tick (✓) mark : 1×5=5

(a) The higher the rate of innovation, the higher will
be the rate of economic growth.

(T / F)

(b) Business planning is the process of deciding in
advance for the business enterprise.

(T / F)

(c) The activities of the entrepreneur are the result
of his mental background.

(T / F)

(d) Export promotion reduces favourable balance of trade, increases imports and decreases exports.

(T / F)

(e) Social factors are not bound to have deep influence on consumer taste, temperament, life and living standard of the society.

(T / F)

2. Fill in the blanks : 1×5=5

(a) J. B. Say has compared entrepreneur with

a

(b) Promotion involves four elements, i.e., discovery, investigation, assembling and

.....

(c) McClelland has suggested

..... Programme for the development of entrepreneurship.

(d) Entrepreneurial motivation centre is located
in

(e) Import substitution is essential for achieving
self-

3. Choose the correct answer and place its code in the
brackets provided : 1×5

(a) The concept of Venture Capital was originated in

(i) France

(ii) USA

(iii) Denmark

(iv) Russia

()

(b) The Industrial Dispute Act was passed in the
year

(i) 1944

(ii) 1945

(iii) 1946

(iv) 1947

()

(c) The theory that the protestant ethics among Christians foster the right attitude of entrepreneurship was propounded by

(i) J. B. Say

(ii) Keith Davis

(iii) Max Weber

(iv) Peter F. Drucker

()

(d) All India Small Scale Industries Board was established in

(i) 1954

(ii) 1955

(iii) 1956

(iv) 1957

()

(e) The New Industrial Policy was announced on

(i) 24th June, 1990

(ii) 24th July, 1990

(iii) 24th June, 1991

(iv) 24th July, 1991

()

(5)

4. Write on the following in about 4 or 5 sentences each :

(a) Fabian and Drone Entrepreneur

(6)

(b) Venture Capital

(7)

(c) Invention and Innovation

(8)

(d) Sources of forex earnings

(9)

(e) Objectives of EDPs