

2015

( 4th Semester )

**COMMERCE**

Paper No. : BC-402

**( Fundamentals of Entrepreneurship )**

( PART : A—OBJECTIVE )

( Marks : 25 )

*The figures in the margin indicate full marks for the questions*

Answer **all** questions

1. State whether the following statements are *True (T)* or *False (F)* by a Tick (✓) mark : ..... 1×5=5

(a) The word entrepreneurship has been borrowed from Greek which means 'enter'.

( T / F )

(b) Opportunity analysis does not reveal strengths and weaknesses of a business idea.

( T / F )

(c) According to Schumpeter, an entrepreneur has the capacity to withstand social opposition.

( T / F )

(d) EDP contributes to the execution of government policies.

( T / F )

(e) The full form of SEEPZ is south electronics export processing zone.

( T / F )

2. Fill in the blanks :

1×5=5

(a) Entrepreneurship is that economic factor which organises and coordinates different ..... of production.

(b) Evolution of external environmental analysis is necessary for ..... formulation of an entrepreneur.

(c) Technology Development and Infrastructure Corporation of India was set up in the year .....

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(d) All India Small Scale Industries Board (AISSIB) was established in the year .....

(e) Export is the source of ..... earning.

3. Choose the correct answer and place its code in the brackets provided :

(a) Hagen theory is a

(i) theory of withdrawal of status

(ii) theory of game

(iii) theory of merchants

(iv) theory of economic growth

(b) Promotion of a venture means

(i) developing

(ii) researching

(iii) starting

(iv) marketing

(c) For establishment of new unit to produce essential goods, it is necessary to obtain certificate under the Essential Goods Act

(i) 1955

(ii) 1965

(iii) 1975

(iv) 1985

(d) Entrepreneurial Motivation Centre (EMC) has been set up in the State of

(i) Nagaland

(ii) Gujarat

(iii) Arunachal Pradesh

(iv) Assam

(e) Augmenting and meeting local demand factors is

(i) no study for local goods and customers

(ii) study of demand for local customers

(iii) study of supply for foreign customers

(iv) study of supply and demand for foreign customers

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4. Write on the following in about 4 or 5 sentences each :

2×5=10

(a) Leadership character of an entrepreneur

(b) Sources of opportunities

(a) Leadership character of an entrepreneur

1963

1975

1985

(c) Social responsibility of an entrepreneur

Small Business Development (MSBD)

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(d) National Institute for Entrepreneurship and  
Small Business Development (NIESBD)



(e) Sources of forex earning