## 2016

(4th Semester)

## COMMERCE

Paper No.: BC-404

## (Corporate Accounting)

( PART : A-OBJECTIVE )

( Marks: 25)

The figures in the margin indicate full marks for the questions

## Answer **all** questions

SECTION-I

( Marks: 15)

 Indicate whether the following statements are True (T) or False (F) by putting a Tick (✓) mark:

 $1 \times 5 = 5$ 

(a) Premium on issue of shares can be used for issue of bonus shares.

(T/F)

(b) Managerial remuneration is to be calculated after providing for taxation.

F

	2016
(c)	Insolvency is a necessary condition for the liquidation of a joint-stock company.
	(T / F)
٠.	Paper No.: BC-404
(d)	Net assets basis of valuation of shares is concerned with the asset backing per share.
	(T / F)
(e)	External reconstruction means reduction of capital of a company.
	(T / F) Answer all questions
	( Marks: 15 )
	oose the correct answer and place its code in the ckets provided:  1×5=5
(a)	Public Ltd. companies cannot issue
	(i) equity shares
	(ii) preference shares
bets	(iii) deferred shares manufacture tarregarded (iii)
700	(iv) None of the above

(b)	Divid	dends are usually p	oaid on		
			current asset a		
	(i)	paid-up capital			
	(ii)	authorized capital	liability gaise intangible asset		
	(iii)	called-up capital			
	(ïv)	issued capital	c blanks :	ir na	]
				A	
(c)	Red	action of capital is	unlawful except	wher	1
		sanctioned by the		Preli	
		sanctioned by the			
		sanctioned by the			
	se me	by transferee c	bied Turoune	The	1
	(iv)	None of the above	ine manstero	OF	J
(d)	List	'H' shows			
	(i)	creditors' account	evig 'O'		
	(ii)	debtors' account			
	(iii)	shareholders' acco	unt works fliw		
	(iv)	deficiency or surpl	us account	[	]

	(e)	Goodwill is a/an harmyllanau ara/ebooblivich de
		(i) current asset
		(ii) tangible asset
		(iii) liability [suggo boshodius] [iii]
		(iv) intangible asset
		a(m) is called-up scapitals
3.	Fill	in the blanks: 1×5=5
	(a)	A company can redeem its
		hw respection of calpital is unliveral career with
		shares.
	(b)	Preliminary expense is an example of
		asset.
		The amount paid by transferee company to the transferor company is called
		The last the commencer remarks who is the last to the commencer of the com
	(d)	List 'C' gives the list of
		(iii debtors' account all a count all a count
	(e)	Goodwill should not be recorded unless
		(pp) deficierant and applications and applications (pp)

SECTION—II losses Lamon (4)

( Marks: 10 )

4. Write short notes on the following:

2×5=10

(a) Oversubscription

(b) Normal rate of return

Marks: 10)

salart notes on the following :

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(c) Amalgamation in the nature of merger

(d) Voluntary liquidation of an nobemplantA

(e) Superprofit