

2023

( 5th Semester )

COMMERCE

Paper No. : BC-502

( Business Environment )

Full Marks : 70

Pass Marks : 45%

Time : 3 hours

( PART : B—DESCRIPTIVE )

( Marks : 45 )

*The figures in the margin indicate full marks  
for the questions*

1. (a) Explain the concept and significance  
of business environment. 3+6=9

Or

(b) What is SWOT analysis? Discuss the  
importance of SWOT analysis. 9

2. (a) What do you mean by economic  
growth? Explain the elements of  
economic environment. 2+7=9

Or

(b) Define business cycle. Explain the features of business cycle. 9

3. (a) Explain the advantages and disadvantages of privatization. 5+4=9

Or

(b) Discuss the salient features of New Industrial Policy of India, 1991. 9

4. (a) Discuss the objectives and functions of IMF. 9

Or

(b) Write a critical note on International Business Environment. 9

5. (a) Give an overview of Twelfth Five-Year Plan. 9

Or

(b) Discuss the success and failure of Five-Year Plans in India. 9

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COMMERCE

Paper No. : BC-502

( Business Environment )

( PART : A—OBJECTIVE )

( Marks : 25 )

The figures in the margin indicate full marks for the questions

1. Put a Tick (✓) mark against the correct answer in the brackets provided : 1×10=10

(a) The environmental factor which is within the control of the organization is

- (i) internal environment ( )
- (ii) external environment ( )
- (iii) micro-environment ( )
- (iv) macro-environment ( )

(b) The Environmental Protection Act (EPA) came into force in the year

- (i) 1980 ( )
- (ii) 1986 ( )
- (iii) 1989 ( )
- (iv) 2000 ( )

(c) Trade deficit occurs when

- (i) exports of goods is less than imports of goods ( )
- (ii) exports of goods is more than imports of goods ( )
- (iii) exports of services is less than imports of services ( )
- (iv) exports of services is more than imports of services ( )

(d) Which agency regulates the money supply in India?

- (i) Government of India ( )
- (ii) Ministry of Finance ( )
- (iii) Reserve Bank of India ( )
- (iv) State Bank of India ( )

(e) Integrated Rural Development Programme was launched in the year

(i) 1978 ( )

(ii) 1980 ( )

(iii) 1985 ( )

(iv) 1990 ( )

(f) Regional imbalances of economic development are largely affected by which of the following factors?

(i) Lack of education ( )

(ii) Lesser resources utilization ( )

(iii) Lesser demand of the people ( )

(iv) Regional disparities in resources ( )

(g) Bank rate is the rate at which the Reserve Bank of India provides loans to

(i) commercial banks ( )

(ii) non-banking financial institutions ( )

(iii) cooperative societies ( )

(iv) stock markets ( )

(h) Devaluation of currency is done so as to

- (i) encourage the imports ( )
- (ii) encourage the exports ( )
- (iii) Both (i) and (ii) ( )
- (iv) None of the above ( )

(i) First Five-Year Plan was implemented in 1951 by

- (i) Dr. Rajendra Prasad ( )
- (ii) Jawaharlal Nehru ( )
- (iii) Dr. B. R. Ambedkar ( )
- (iv) Mahatma Gandhi ( )

(j) Which economic model was followed in the First Five-Year Plan?

- (i) Mahalanobis Model ( )
- (ii) Harrod-Domar Model ( )
- (iii) Basic Growth Model ( )
- (iv) Narasimham Model ( )

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2. State whether the following statements are True (T) or False (F) by putting a Tick (✓) mark : 1×5=5

(a) Economic environment refers to the set of laws and regulations which influence the business organization and their objectives.

( T / F )

(b) The Twelfth Five-Year Plan ends in the year 2017.

( T / F )

(c) Monetary policy is the policy to control inflation and deflation.

( T / F )

(d) The paper money is generally called as the fiat money.

( T / F )

(e) NITI Aayog was established in 2015.

( T / F )

3. Write short notes on the following : 2x5=10  
or False (F) by putting a Tick (✓) mark : 1x5=5

(a) Environmental analysis

(a) Economic environment refers to the set of laws and regulations which influence the business organization and their objectives.

(ii) Both (i) and (ii)

( T / F )

(ii) None of the above

(b) The Twelfth Five-Year Plan ends in the

Year 2017

( T / F )

(ii) Dr. Manmohan Singh

(c) Monetary policy is the policy to control inflation and deflation.

( T / F )

(ii) Mahatma Gandhi

(d) The paper money is generally called as the fiat money.

(ii) Which government was followed in the first

trial out in Powell's law?

(i) Mahatma Gandhi

(e) NITI Aayog was established in 2015.

( T / F )

(ii) Basic Growth Model



(7)

(b) Economic trend

(b) Social injustice

(c) Parallel economy

(d) Social injustice

(b) Economic trends

(a) Environmental analysis

(c) Parallel economy

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(e) Industrial licensing

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