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( 5th Semester )

COMMERCE

Paper No. : BC-502

( **Business Environment** )

Full Marks : 70 Pass Marks : 45%

Time : 3 hours

( PART : B—DESCRIPTIVE )

( Marks : 45 )

*The figures in the margin indicate full marks  
for the questions*

1. (a) What is Business Environment?  
Discuss the importance of business  
environment in Indian context. 3+6=9

Or

- (b) Discuss in brief the external factors of  
Business Environment. 9

2. (a) Elaborate the factors responsible for the  
growing balance of payments crisis. 9

Or

- (b) Discuss the saving-investment model. 9

3. (a) Define parallel economy. What are the  
causes of parallel economy? 3+6=9

Or

- (b) What is unemployment? Discuss  
various schemes of Government to  
reduce unemployment in India. 3+6=9

4. (a) Explain the circumstances that lead to  
the New Industrial Policy (NIP) in 1991. 9

Or

- (b) What do you mean by privatization?  
Explain the role of private sector in  
Indian economy. 3+6=9

5. (a) Explain the achievements and failure of  
Five-Year plans in India. 9

Or

- (b) Enumerate the highlights and resource  
allocations of the 12th Five-Year Plan in  
India. 5+4=9

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