

2017

(5th Semester)

COMMERCE

Paper No. : BC-502

(Business Environment)

(PART : A—OBJECTIVE)

(Marks : 25)

The figures in the margin indicate full marks for the questions

1. State whether the following statements are *True (T)*
or *False (F)* by putting a Tick (✓) mark : 1×5=5

(a) Reference to the environment has also been
made in the Directive Principles of State policy
as well as Fundamental Rights.

(T / F)

(b) Savings is income spent or deferred
consumption.

(T / F)

(c) Regional disparity means differences in per capita income, literacy rates, etc.

(T / F)

(d) Foreign investment in India was initially regulated by the Foreign Exchange Regulation Act, 1999.

(T / F)

(e) The Mahalanobis model addresses different issues pertaining to economic development.

(T / F)

2. Choose the most appropriate answer and place its code in the brackets provided : 1×5=5

(a) The Noise Pollution (Regulation and Control) Amendment Rules was passed in

(i) 2001

(ii) 2002

(iii) 2003

(iv) 2004

()

(b) The Government of India allowed FDI up to 100% on the automatic route for most activities in the year

(i) 2000

(ii) 2001

(iii) 2002

(iv) 2003

()

(c) When prices are gently rising, it is referred as

(i) moderate inflation

(ii) walking inflation

(iii) creeping inflation

(iv) chronic inflation ()

(d) Certain percentage of bank deposits which the banks are required to keep with RBI in the form of reserves or balances is called

(i) credit ceiling

(ii) bank rate

(iii) cash reserve ratio

(iv) statutory liquidity ratio ()

(e) The 11th Five-Year Plan is from

(i) 2002-2007

(ii) 2007-2012

(iii) 2012-2017

(iv) None of the above ()

(4)

3. Fill in the blanks : 1×5=5

(a) The department of environment was established
in India in

(b) is the process of
determining what a company will receive in
exchange for its product.

(c) Self-employment programmes for poverty
alleviation was started in the year
.....

(d) The RBI Act was passed in the year
.....

(e) The main aim of the 1st Five-Year Plan was
.....

(5)

4. Write short notes on any *five* of the following : $2 \times 5 = 10$

(a) Economic environment

(b) Components of environment

(c) Savings and investments

(d) Concept of finance

(e) Poverty

(f) Parallel economy

(g) Industrial licensing

(e) Poverty

(h) Devaluation

(f) Parallel economy

(9)

(i) Resource allocation
