

2018

(5th Semester)

COMMERCE

Paper No. : BC-502

(Business Environment)

(PART : A—OBJECTIVE)

(Marks : 25)

The figures in the margin indicate full marks for the questions

1. Tick (✓) the correct answer in the brackets provided :

1×10=10

(a) External environment of business is

(i) physical ()

(ii) demographic ()

(iii) economic ()

(iv) All of the above ()

(2)

(b) The low income economies are sometimes referred to as

- (i) first world ()
- (ii) second world ()
- (iii) third world ()
- (iv) None of the above ()

(c) An analysis of the external environment enables a firm to identify

- (i) strengths and opportunities ()
- (ii) strength and weakness ()
- (iii) weakness and threats ()
- (iv) opportunities and threats ()

(d) _____ is the main aim of economic planning in India.

- (i) Economic growth ()
- (ii) Industrial expansion ()
- (iii) Growth with social justice ()
- (iv) None of the above ()

(e) Which of the following does not facilitate globalization?

- (i) Improvements in communication ()
- (ii) Barriers to trade and investment ()
- (iii) Immigration control ()
- (iv) Removal of control on movement of capital across borders ()

(f) Globalization refers to

- (i) a more integrated and interdependent world ()
- (ii) lower income worldwide ()
- (iii) less foreign trade and investment ()
- (iv) global warming ()

(g) FEMA was passed in the year

- (i) 1999 ()
- (ii) 1989 ()
- (iii) 2000 ()
- (iv) 1997 ()

(h) Indian economy is an example of

(i) capitalist economy ()

(ii) closed economy ()

(iii) mixed economy ()

(iv) None of the above ()

(i) _____ is an Act to control and regulate the concentration of economic power to the common detriment.

(i) IRDA Act ()

(ii) MRTP Act ()

(iii) ILO Act ()

(iv) FERA ()

(j) The policy of government related to export and import is

(i) IMEX policy ()

(ii) EXIM policy ()

(iii) Export policy ()

(iv) None of the above ()

(5)

2. Fill in the blanks with appropriate words : 1×5=

(a) is the rate at which the central bank discounts or rediscounts the eligible bills.

(b) The Planning Commission was set up in India in

..... .

(c) The intervening period between Third and Fourth Five-Year Plans is regarded as

..... .

(d) On, the first Industrial Policy of India was announced.

(e) is the government strategy in respect of public expenditure and revenue which have a significant impact on business.

3. Write short notes on any *five* of the following : $2 \times 5 = 10$

(a) Social injustice

(7)

(b) Parallel economy

(8)

(c) Demographic environment

(d) Regional disparities

(10)

(e) Capital formation

(f) Poverty line