

Subject Code : BE/BC-502

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Booklet No. A

Date Stamp

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To be filled in by the Candidate

BA / BSc / BCom / BBA / BCA
5th Semester End Term
Examination, **2020**

Subject

Paper

To be filled in by the Candidate

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5th Semester End Term
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Roll No.

Regn. No.

Subject

Paper

DESCRIPTIVE TYPE

Booklet No. B

INSTRUCTIONS TO CANDIDATES

- 1. The Booklet No. of this script should be quoted in the answer script meant for descriptive type questions and vice versa.**
- 2. This paper should be ANSWERED FIRST and submitted within 1 (one) Hour of the commencement of the Examination.**
- 3. While answering the questions of this booklet, any cutting, erasing, overwriting or furnishing more than one answer is prohibited. Any rough work, if required, should be done only on the main Answer Book. Instructions given in each question should be followed for answering that question only.**

*Signature of
Scrutiniser(s)*

*Signature of
Examiner(s)*

*Signature of
Invigilator(s)*

BE/BC-502

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(5th Semester)

COMMERCE

Paper No. : BC-502

(Business Environment)

(PART : A—OBJECTIVE)

(Marks : 25)

The figures in the margin indicate full marks for the questions

1. Tick (✓) the correct answer in the brackets provided :

1×10=10

(a) The Environment Protection Act came into force
in

(i) 1985 ()

(ii) 1986 ()

(iii) 1987 ()

(iv) 1988 ()

(2)

(b) Which is not the cause of disequilibrium in Balance of Payments?

- (i) Inflation ()
- (ii) Statistical discrepancy ()
- (iii) Political instability ()
- (iv) Revenue-oriented tariff ()

(c) The decision which is not concerned with the management of current assets is called

- (i) finance decision ()
- (ii) investment decision ()
- (iii) dividend decision ()
- (iv) liquidity decision ()

(d) The first Industrial Policy of the Government of India was announced in

- (i) 1948 ()
- (ii) 1956 ()
- (iii) 1980 ()
- (iv) 1991 ()

(e) A rapid acceleration in the rate of rising prices is referred as

(i) running inflation ()

(ii) galloping inflation ()

(iii) walking inflation ()

(iv) chronic inflation ()

(f) The situation in which one lacks certain amount of material possessions or money is called

(i) poverty ()

(ii) unemployment ()

(iii) social instability ()

(iv) political instability ()

(g) The wide differences in per capita income, literacy rates, availability of health and education, etc., between different regions are called

(i) regional imbalance ()

(ii) regional disparities ()

(iii) social disparities ()

(iv) social injustice ()

(h) The Industries Development Regulations Act was passed in

(i) 1950 ()

(ii) 1951 ()

(iii) 1952 ()

(iv) 1955 ()

(i) The Noise Pollution (Regulation and Control) Amendment Rules was passed in

(i) 2000 ()

(ii) 2001 ()

(iii) 2002 ()

(iv) 2004 ()

(j) Under absorption pricing, all costs are

(i) recovered ()

(ii) not recovered ()

(iii) exempted ()

(iv) None of the above ()

(5)

2. State whether the following statements are *True* (T) or *False* (F) by putting a Tick (✓) mark : 1×5=5

(a) All forces and condition that cannot be controlled by the business is called external environment.

(T / F)

(b) The National Rural Health Mission was launched in 2005.

(T / F)

(c) Political stability does not affect business environment.

(T / F)

(d) Balance of payments crisis was a major cause for the New Industrial Policy in 1991.

(T / F)

(e) Prime Minister is the Chairman of NITI Aayog.

(T / F)

(6)

3. Write short notes on the following : 2×5=10

(a) Definition of Business Environment

(b) Balance of Trade

(7)

(c) Absolute Poverty

(8)

(d) Fiscal Policy

(9)

(e) Five-Year Plan
