

2015

(5th Semester)

COMMERCE

Paper No. : BC-502

(Business Environment)

(PART : A—OBJECTIVE)

(Marks : 25)

The figures in the margin indicate full marks for the questions

1. State whether the following statements are *True (T)* or *False (F)* by putting a Tick (✓) mark : 1×5=5

(a) Disguised unemployment mainly found in agricultural sector.

(T / F)

(b) Fiscal policy is the policy of Central Government regarding taxation, government budget, etc.

(T / F)

(2)

(c) The Planning Commission was set up in India in 1915.

(T / F)

(d) Different States have different per capita income, which is known as regional imbalance.

(T / F)

(e) The wider environment of business firm is also called a micro-environment.

(T / F)

2. Choose the most appropriate answer and place its code in the brackets provided : $1 \times 5 = 5$

(a) The economy in which all economic decisions are taken by private individual is called

(i) mixed economy

(ii) capitalist economy

(iii) socialist economy

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(b) Every country has its own Central Bank, the Central Bank of India is

(i) Bank of England

(ii) Punjab National Bank

(iii) Reserve Bank of India

()

(c) Lowering the value of currency of a country in terms of foreign currencies is

(i) inflation

(ii) deflation

(iii) devaluation ()

(d) The Chairman of Planning Commission is

(i) The Governor

(ii) The Prime Minister

(iii) The President ()

(e) The present Five-Year Plan in India is the

(i) 10th Five-Year Plan

(ii) 13th Five-Year Plan

(iii) 12th Five-Year Plan ()

3. Fill in the blanks : 1×5=5

(a) The unemployment originates due to lack of

demand is

()

(b) The largest nationalized bank in India is

.....
(i) The Governor

(c) The environment
is known as the task environment and operation
environment.

(d) The period of First Five-Year Plan was

.....

(iii) 12th Five-Year Plan

(e) SLR stands for

(5)

4. Write short notes on any *five* of the following : 2×

(a) Environmental factors influencing modern business

4. Write short notes on any two of the following:

(a) Environmental factors influencing modern business

(b) The largest industrial bank in India

(c) The role of the Reserve Bank of India in the development of the economy

(d) The role of the State Bank of India in the development of the economy

(7)

(c) Social injustice

(d) Capital Market

(c) Social Justice

(9)

(e) Industrial sickness

(10)

(f) Two objectives of Five-Year Plan Industrial (e)

(g) Components of Business environment:

(h) Mixed Economy

(i) Industrial licensing