

**CL/BC-504**

**2017**

**( 5th Semester )**

**COMMERCE**

Paper No. : BC-504

**( Company Law )**

*Full Marks : 70*

*Pass Marks : 45%*

*Time : 3 hours*

**( PART : B—DESCRIPTIVE )**

**( Marks : 45 )**

*The figures in the margin indicate full marks  
for the questions*

1. (a) What is a joint-stock company? Discuss the features of a joint-stock company.

2+7=9

*Or*

- (b) What is incorporation of a company? Explain the steps involved in incorporation.

2+7=9

**8L/127a**

*( Turn Over )*

( 2 )

2. (a) What do you mean by the Articles of Association? Write its contents, rules and regulations. 3+6=9

Or

- (b) Explain various types of preference shares. 9

3. (a) Write a note on ultra vires borrowings. 9

Or

- (b) What is a floating charge? Explain the effects of non-registration of charge. 2+7=9

4. (a) Who can be a director of a company? Explain his qualifications and dis-qualifications. 2+7=9

Or

- (b) What is Annual General Meeting? Explain the provisions regarding calling and holding of such meeting. 2+7=9

5. (a) Explain the rule of supremacy of the majority of shareholders with all its exceptions. 9

Or

- (b) What is winding up of a company? Explain in brief the modes of winding up. 3

\*\*\*