

CL/BC-504

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(5th Semester)

COMMERCE

Paper No. : BC-504

(Company Law)

Full Marks : 70

Pass Marks : 45%

Time : 3 hours

(PART : B—DESCRIPTIVE)

(Marks : 45)

*The figures in the margin indicate full marks
for the questions*

- 1. (a)** Define a company. Explain in detail the characteristics of a company. 2+7=9

Or

- (b)** Explain the different formalities for incorporation of a company. 9

L9/135a

(Turn Over)

(2)

2. (a) Distinguish between Memorandum of Association and Articles of Association. Mention the two purposes of memorandum. 7+2=9

Or

- (b) Explain the contents of prospectus. 9

3. (a) Write some of the characteristics of a debenture. Differentiate between a Debenture and a Share. 3+6=9

Or

- (b) What is mortgage? Explain the different types of mortgages. 2+7=9

4. (a) Why does company need a director? Explain the different types of director who constitute 'Board of a Company'. 2+7=9

Or

- (b) Discuss the different types of meetings of the shareholders of a company. 9

(3)

5. (a) Discuss the circumstances in which a company may be wound up by tribunal. 9

Or

- (b) What is oppression? Discuss the provision of Companies Act for the prevention of oppression and mismanagement. 2+7=9
