

CL/BC-504

2015

(5th Semester)

COMMERCE

Paper No. : BC-504

(**Company Law**)

Full Marks : 70

Pass Marks : 45%

Time : 3 hours

(PART : B—DESCRIPTIVE)

(Marks : 45)

*The figures in the margin indicate full marks
for the questions*

Answer **all** questions

1. (a) What is a company? Explain the characteristics of a company in detail.

2+7=9

Or

- (b) Compare and contrast a private company from a public company.

9

2. (a) What do you understand by Memorandum of Association? Mention its clauses. 3+6=9

Or

- (b) Distinguish between transfer and transmission of shares. How does transfer of shares take place in a public company? 3+6=9

3. (a) What do you mean by capital management? Write a note on borrowing power of companies. 3+6=9

Or

- (b) What is mortgage? What are different types of mortgage? 2+7=9

4. (a) What are the liabilities and duties of directors? Explain. 4½+4½=9

Or

- (b) What do you mean by resolution? Explain the types of resolution. 2+7=9

5. (a) What do you understand by winding up of a company? Write a note on compulsory winding-up by tribunal. 3+6=9

Or

- (b) Write a note on conduct of winding up. Also distinguish between majority powers and minority rights. 4+5=9
