

2016

( 5th Semester )

**COMMERCE**

Paper No. : BC-504

**( Company Law )**

( PART : A—OBJECTIVE )

( Marks : 25 )

*The figures in the margin indicate full marks for the questions*

**SECTION—I**

( Marks : 15 )

1. State whether the following statements are *True (T)* or *False (F)* by putting a Tick (✓) mark : 1×5=5

(a) A private company cannot have more than 50 members as per Companies Act, 2013.

( T / F )

(b) Memorandum of Association is known as Charter of the Company.

( T / F )

(c) A statement in lieu of prospectus can be issued in place of prospectus.

( T / F )

(d) A managing director can be appointed for a maximum period of 3 years at a time.

( T / F )

(e) A special notice should be given to shareholders before 21 days of the meeting for passing special resolution.

( T / F )

2. Fill in the blanks :

1×5=5

(a) The object for which the company is incorporated

is stated in.....

(b) ..... must be passed by the company for alteration of capital clause.

(c) The holder of a debenture is the

..... of the company.

(d) Shares are said to be issued at a ..... when they are issued at a price lower than the face value.

(e) ..... is the minimum number of members who must be present in order to constitute a meeting.

3. Tick (✓) the correct answer in the brackets provided : 1×5.

(a) The memorandum and articles of a company are open to inspection by

(i) the members of the company ( )

(ii) the members and creditors of the company ( )

(iii) everybody ( )

(iv) the registrar ( )

(b) A person ceases to be a company's member when

(i) he loses his share certificate ( )

(ii) he becomes insolvent ( )

(iii) his share certificate is converted into a share warrant ( )

(iv) his shares are forfeited for non-payment of call monies ( )



(c) The name of a company can be changed by

(i) a special resolution ( )

(ii) an ordinary resolution ( )

(iii) the approval of union government ( )

(iv) a special resolution and with the approval of central government ( )

(d) The minimum subscription is to be received within \_\_\_\_ days of the offer.

(i) 30 ( )

(ii) 60 ( )

(iii) 120 ( )

(iv) 150 ( )

(e) Who appoints the first directors of the company?

(i) The shareholders in general meeting ( )

(ii) The registrar of company ( )

(iii) The promoters ( )

(iv) The central government ( )

( 5 )

Special Report SECTION—II

( Marks : 10 )

4. Write short notes on the following :

(a) Perpetual Succession

(b) Memorandum of Association

4. Write short notes on the following :-

(a) Perpetual Succession

(b) Approval of the Government

(c) The minimum subscription to be received within \_\_\_\_\_ days of the offer.

(i) 30

(ii) 60

(iii) 120

(iv) 180

(e) Who appoints the first directors of the company?

(i) The shareholders in general meeting

(ii) The registrar of companies

(iii) The promoters

( 7 )

(c) Special Resolution

(d) Prospectus

(c) Special Resolution



( 9 )

(e) Articles of Association