

2018

(5th Semester)

COMMERCE

Paper No. : BC-504

(Company Law)

(PART : A—OBJECTIVE)

(Marks : 25)

The figures in the margin indicate full marks for the questions

1. State whether the following statements are *True (T)* or *False (F)* by putting a Tick (✓) mark : 1×5=5

(a) A private company may allot shares without issuing a prospectus.

(T / F)

(b) The Articles of Association of a company are subordinate to and are controlled by the Memorandum of Association.

(T / F)

(c) A public company can borrow money only after obtaining certificate of commencement of business.

(T / F)

(d) Directors appointed by the Central Government can hold office for a period exceeding three years on any one occasion.

(T / F)

(e) The tribunal does not have the power to declare the dissolution of the company void.

(T / F)

2. Fill in the blanks :

1×5=5

(a) are companies which are formed under Special Act.

(b) A blank transfer of shares do not have the name

of a

(c) A fixed charge is a charge of

..... nature.

(3)

(d) In one year at least
general meetings should be held in a company.

(e) An attempt to force new and risky objects upon
an unwilling minority amounts to

3. Tick (✓) the correct answer in the brackets provided : 1×5=5

(a) East India Company was/is example of

- (i) Private Company ()
- (ii) Foreign Company ()
- (iii) Statutory Company ()
- (iv) Chartered Company ()

(b) Articles of Association are

- (i) compulsory for every company ()
- (ii) optional for a public company, compulsory for others ()
- (iii) optional for a private company, compulsory for others ()
- (iv) optional for every company ()

(4)

(c) Perpetual Debenture is the other name for

(i) Secured Debenture ()

(ii) Irredeemable Debenture ()

(iii) Bearer Debenture ()

(iv) Registered Debenture ()

(d) Every Public Company must have at least

(i) 1 Director ()

(ii) 2 Directors ()

(iii) 3 Directors ()

(iv) 5 Directors ()

(e) Who among the following cannot fill a petition for winding up?

(i) The company ()

(ii) Contributor ()

(iii) Registrar ()

(iv) Promoter ()

(5)

4. Write short notes on the following : 2×5=

(a) Government companies

(b) Share capital

(7)

(c) Borrowing powers of a company

(d) Quorum

(9)

(e) 'Winding up' in relation to a company
