

2015

(5th Semester)

COMMERCE

Paper No. : BC-504

(Company Law)

(PART : A—OBJECTIVE)

(Marks : 25)

The figures in the margin indicate full marks for the questions

SECTION—I

(Marks : 15)

1. State whether the following statements are *True (T)* or *False (F)* by putting a Tick (✓) mark : 1×5=5

(a) A company is an association of a number of persons and registered according to the Partnership Act.

(T / F)

(b) Property of the company belongs to the promoter of the company.

(T / F)

(c) Company will have a fundamental right.

(T / F)

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(d) Private company need not issue prospectus.

(T / F)

(Company Law)

(PART - A - OBJECTIVE)

(e) Annual General Meeting should be held by every company.

(T / F)

2. Fill in the blanks :

1×5=5

SECTION - I

(Marks : 15)

(a) report is sent by the Director to its member.

(b) is the official recording of the proceedings of a meeting.

(c) Charges include

(d) Own funds are called

(Marks : 10)

(e) conceive the idea of the business.

3. Choose the correct answer in the brackets provided :

(a) How many member(s) should sign the MOA in case of public company?

(i) 1

(ii) 3

(iii) 5

(iv) 7

(b) Company is defined under

(i) section 3 (1)

(ii) section 4 (2)

(iii) section 12

(iv) section I (1)

(c) Liability of a member in case of private company is

(i) limited

(ii) unlimited

(iii) Both (i) and (ii)

(iv) None of the above

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(d) Minimum number of Director(s) in a public company is

(i) 1

(ii) 3

(iii) 4

(iv) 7

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(e) The Company Act, 1956 came into force on

(i) 26th March, 1956

(ii) 1st January, 1956

(iii) 1st April, 1956

(iv) 1st April, 1957

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(5)

SECTION—II

(Marks : 10)

4. Write short notes on the following :

(a) Legal personality

(b) Debentures

(Marks : 10)

4. Write short notes on the following

(a) Legal personality

- (i) 30th March 1950
- (ii) 1st January 1950
- (iii) 1st April 1950
- (iv) 1st April 1957

(7)

(c) Winding up General Meeting

(d) Liquidation

(c) Winding up

(e) Annual General Meeting