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(3rd Semester)

COMMERCE

(Honours)

Paper No. : BCAF-03

(**Indirect Tax**)

Full Marks : 70

Pass Marks : 45%

Time : 3 hours

*The figures in the margin indicate full marks
for the questions*

1. (a) Define central excise tax. What are the different types of central excise tax? 4+10=14

Or

- (b) Briefly explain the nature of goods on which central excise is imposed. 14
2. (a) Briefly explain the export and import procedures of central excise tax. 14

(2)

Or

(b) Write short notes on the following :

$3\frac{1}{2} \times 4 = 14$

- (i) Shipping bill
- (ii) Bill of lading
- (iii) Kinds of duties
- (iv) Basic of levy

3. (a) Explain the clearance procedure of central excise for reexport and import by post.

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Or

(b) Briefly highlight the prohibited exports against licensing.

4. (a) Explain the main provisions of the Central Excise Tax Act including the latest amendments.

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Or

(b) Explain the nature and scope of the Central Sales Tax Act.

5. (a) What is turnover? Explain the procedure for determination of turn over with the help of an example.

$4 + 10 = 14$

Or

(b) Discuss the concept of sale or purchase of goods in course of State trading.

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