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(3rd Semester)

COMMERCE

(Honours)

Paper No. : BCAF-03

(**Indirect Taxes**)

(New Course)

Full Marks : 70

Pass Marks : 45%

Time : 3 hours

*The figures in the margin indicate full marks
for the questions*

1. (a) What is Indirect Tax? Explain the main features of Indirect Tax. Differentiate between Direct Tax and Indirect Tax. 2+5+7=14

Or

- (b) Explain the different Lists, under the Seventh Schedule to the Constitution. 14

2. (a) What do you mean by import and export manifests? Explain the valuation of goods for the purpose of assessment. 4+10=14

Or

- (b) What is Customs Duty? Explain the different types of Customs Duty. 4+10=14

3. (a) Explain the different types of GST. Also mention the benefits of GST. 8+6=14

Or

- (b) Explain the levy and collection of the CGST Act and the IGST Act, 2017. Give the features of GST. 8+6=14

4. (a) What are the requirements and rules related to maintenance of Accounts and Records under GST? 14

Or

- (b) What do you mean by GST Returns? Explain the types of GST Returns of the tax payer. 4+10=14

5. (a) Discuss the different types of Assessment under GST. 14

Or

- (b) What is Refund under GST? Explain the general procedures of refunds. 4+10=14
