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(3rd Semester)

COMMERCE

(Honours)

Paper No. : BCAF-03

(Indirect Tax)

Full Marks : 70

Pass Marks : 45%

Time : 3 hours

*The figures in the margin indicate full marks
for the questions*

1. (a) What is Central Excise? Briefly explain the nature and scope of Central Excise. 4+10=14

Or

- (b) What is the general procedure of Central Excise? Explain. 14
2. (a) Highlight on the provisions of advance ruling in the Customs Act, 1962. 14

(2)

Or

(b) Write short notes on the following :

3½×4=14

(i) Assemble value

(ii) Bill of entry

(iii) Letter of credit

(iv) Import manifest

3. (a) Explain the clearance procedure of goods for re-export and import by post. 14

Or

(b) What are the documents required for clearing the export cargo through sea and air routes?

4. (a) Highlight on the main provisions of Central Sales Tax Act. 14

Or

(b) Critically examine the provisions regarding the sale in the course of exports out of India.

5. (a) Discuss the concept of sale or purchase of goods in the course of central trading. 14

Or

(b) (i) How is deduction made from the turnover? 7

(3)

- (ii) Total sales price during October to December 2014 was ₹ 20,800 in inter-state sell from Nagaland. If goods are sold within the State of Nagaland, sales tax rate is 8%. Buyers from West Bengal issued declaration in Form C. What are turnover and tax payable?

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