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(4th Semester)

COMMERCE

(Honours)

Paper : BCAF-04

(**Advanced Auditing**)

Full Marks : 70

Pass Marks : 45%

Time : 3 hours

*The figures in the margin indicate full marks
for the questions*

1. (a) What are the duties of an auditor with regard to—
- (i) Preliminary expenses;
 - (ii) Managerial remuneration? 7+7=14
- Or*
- (b) What are divisible profits? Discuss the provisions of the Companies Act with regard to the declaration and payment of dividends. 2+12=14

2. (a) Distinguish between investigation and audit. 14
- Or*
- (b) What points would you bear in mind while conducting the investigation on behalf of a purchaser intending to purchase a running business? 14
3. (a) How is the Comptroller and Auditor General of India appointed? Describe the duties and powers of the CAG. 5+9=14
- Or*
- (b) Write short notes on the following : 7+7=14
- (i) Consolidated fund
 - (ii) Contingency fund
4. (a) What do you understand by auditing in an EDP environment? What are the problems in auditing in an EDP environment? 2+12=14
- Or*
- (b) Explain the approaches to auditing in an EDP environment. Discuss the various 'Computer Assisted Audit Techniques (CAAT)' that an auditor can use while auditing in an EDP environment. 9+5=14

(3)

5. (a) Explain the provisions of the Chartered Accountants Act, 1949 with regard to the constitution of the Management Council and its Standing Committees.

8+6=14

Or

- (b) What are professional misconduct and negligence? Enumerate the instances of professional misconduct of a chartered accountant in practice, where action against him or her is decided by the institute.

2+2+10=14
