## 2021

(3rd Semester)

## es rivordi si fortinco e antiquexe tel porte ent' (b)

Paper No.: BC-304

(Cost Accounting)

(PART: A—OBJECTIVE)

(Marks: 25)

The figures in the margin indicate full marks for the questions

- 1. State whether the following statements are True (T) or False (F) by putting a Tick (✓) mark: 1×5=5
  - (a) Cost Sheet is a memorandum statement.

(ii)  $T \neq F$ 

brackets provided :

(b) Labour once lost cannot be recouped.

 $(T \land F)$ 

(c) Warehouse rent is a part of factory cost.
(T / F)
(d) The price for executing a contract is known as contract price.
(T / F)
(e) Process costing is one aspect of operation costing.
(T/F)
<ul> <li>2. Put a Tick (✓) mark against the correct answer in the brackets provided: 1×10=10</li> <li>(a) Cost classification can be done in</li> </ul>
(i) two ways (ato ) and a transfer section (ato
(ii) three ways ( )
(iii) four ways ( )
(iv) several ways ( )
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<i>(b)</i> 1	The cost which is to be incurred even when a business unit is closed, is a/an				
	(i) imputed cost eve a (mice) to vasish				
	(ii) historical cost ve ma(ima) q mewo s	69			
	Piece rate sy(tem) (siii) sunk cost)	(3)			
	(vi) shutdown cost meta(ve e) er ego W	(a))			
(c) (	Opening work-in-progress inventory alculated as under	can 1	pe		
	(i) FIFO and Average costing (	4			
	(ii) LIFO and Average costing	())			
(	iii) FIFO and LIFO costing (1981)	(33)			
(	iv) None of the above	(\us)	<u>.</u>		
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(d) Which of the following methods of wage payment does not guarantee wages on time basis?
(i) Halsey premium system
(ii) Rowan premium system (and )
(iii) Piece rate system (1200) Mills (111)
(iv) Wage rate system 1200 (100) 1111118
(e) Indirect material used in production is classified
celculated as under
(i) office overhead and (A I) as OHH (I)
(ii) selling overhead (1)
(iii) distribution overhead ( )
(iv) factory overhead (1)
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2000년 1200년 전 : 1 - 1 - 1 - 1 - 1 - 1 - 1 - 1 - 1 - 1

(f)	Obs	solescence is depreciation	r dought	aN)
	(i)	internal ( ()	ati i)	
	(ii)	external ( )	uO (S)	
		both internal and external	iot (j)	
	(iv)	None of the above	(ii) Op	
(g)		tract costing is specialized systing applies to		
	(i)	short-term contracts	(i) Ch	<b>\</b>
	(ii)	medium-term contracts (	/ti) <b>(</b> Ce	
	(iii)	long-term contracts (2011)	(iii) Te	
	(iυ)	continuous process contracts	(a)	)
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h) Which costing is used in printing indus	itry?
(i) Batch ( )	Tij
(ii) Output ( )	
(iii) Job (ster) and deter)	
(iv) Operation (wod) and to snow	(ui)
(i) Process costing is not used in which indu	
(i) Chemical (Bril) of mist none	0)
(ii) Cement (110) motombon	(83)
(iii) Textiles ( La ) Man mast game	
(iv) Oil-refining (1011) augustino	(31)
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<i>(i)</i>	Batch costing is applied in			
	(i)	pharmaceutical industries ( )		
	(ii)	computer industries ( )		
	(iii)	toy-making industries ( )		
	(iv)	All of the above ( )		

INTERNAL

(c) Absorption overhead

(d) Abnormal loss

Woltonal Profit

(e) Notional Profit

(d) Abnormal Less