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(2nd Semester)

COMMERCE

Paper : BC-203

(Commercial Law)

Full Marks : 70

Pass Marks : 45%

Time : 3 hours

(PART : B—DESCRIPTIVE)

(Marks : 45)

*The figures in the margin indicate full marks
for the questions*

1. (a) Define contract. Explain the essential elements of a valid contract. 2+7=9

Or

- (b) Explain the remedies available for breach of a contract. 9

2. (a) What are the essentials of a contract of sale? Explain 'Goods' as the subject matter of a contract of sale. 6+3=9

Or

- (b) Who is an unpaid seller? Explain the rights of an unpaid seller. 2+7=9

3. (a) What is partnership? Explain the different types of partnership. 2+7=9

Or

- (b) Explain the rights and duties of a partner in a partnership firm. 4½+4½=9

4. (a) What is a negotiable instrument? Elaborate on the characteristics of negotiable instruments. 2+7=9

Or

- (b) What is a Bill of Exchange? Explain the characteristics of a Bill of Exchange. 2+7=9

5. (a) Define consumer. What are the rights available to a consumer under the Consumer Protection Act? 2+7=9

Or

- (b) What restrictions have been imposed on dealing in Foreign Exchange under FEMA? 9
