

Bc/FE-402

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(4th Semester)

COMMERCE

Paper : BC-402

(Fundamental of Entrepreneurship)

(PART : A—OBJECTIVE)

(Marks : 25)

The figures in the margin indicate full marks for the questions

1. State whether the following statements are *True*
or *False* : 1×5=5

- (a) The Entrepreneurship concept was originated in the 16th century.
- (b) Market and demand analysis is the starting point of opportunities analysis.
- (c) Innovation is an invention.
- (d) Entrepreneurial development programme provides increase in skill of the entrepreneur.
- (e) Entrepreneur is a key to economic growth.

(2)

2. Choose and write the correct answer from the options provided : 1×10=10

(a) Which of the following characteristics an Entrepreneur should have?

- (i) Innovation
- (ii) Risk taking
- (iii) Initiative
- (iv) All of the above

(b) Who called entrepreneur an innovator?

- (i) Thomas Cochran
- (ii) Schumpeter
- (iii) McClelland
- (iv) Everett Hagen

(c) Promotion of a venture means

- (i) closing a venture
- (ii) rehabilitation of a venture
- (iii) starting a venture
- (iv) None of the above

(d) Venture capital concept was originated

- (i) in India
- (ii) in England
- (iii) in America
- (iv) in Japan

- (e) Social responsibility process is a
- (i) one-way traffic
 - (ii) two-way traffic
 - (iii) three-way traffic
 - (iv) None of the above
- (f) “Need for high achievement drives an individual towards entrepreneurial activities.” This statement is of
- (i) Schumpeter
 - (ii) McClelland
 - (iii) Hegen
 - (iv) John Kunkel
- (g) In India, entrepreneurial development programme has been
- (i) successful
 - (ii) unsuccessful
 - (iii) need of improvement
 - (iv) None of the above
- (h) Seed capital is needed most
- (i) in establishing stage
 - (ii) in development stage
 - (iii) in expansion stage
 - (iv) in modernisation stage

(4)

- (i) The source of forex earning is
- (i) exports
 - (ii) arrival of foreign capital
 - (iii) remittance by Indian non-residents
 - (iv) All of the above
- (j) Entrepreneurs are helpful in bringing about
- (i) balanced industrial development
 - (ii) unbalanced industrial development
 - (iii) scattered industrial development
 - (iv) None of the above

3. Write short notes on/Answer the following (any *five*) :
2×5=10

- (a) Difference between manager and entrepreneur
- (b) Venture capital
- (c) Social external environment
- (d) Sources of funds
- (e) What is meant by local demand?
- (f) Role in export promotion
- (g) Business planning

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