

**2018**

( 2nd Semester )

**COMMERCE**

Paper No. : BC-203

( **Commercial Law** )

*Full Marks : 70*

*Pass Marks : 45%*

*Time : 3 hours*

( PART : B—DESCRIPTIVE )

( *Marks : 45* )

*The figures in the margin indicate full marks  
for the questions*

1. (a) What is a contract? Distinguish between contract of indemnity and contract of guarantee. 2+3½+3½=9

*Or*

- (b) Explain the various modes of discharge of a contract. 9

( 2 )

2. (a) What do you mean by sales of goods? Explain the essentials of a contract of sale. 2+7=9

Or

- (b) What is delivery? Explain the rules for delivery of goods. 2+7=9

3. (a) Define partnership. Explain the different types of partnership. 2+7=9

Or

- (b) Who is a minor? Discuss the liabilities and rights of a minor under the Partnership Act. 2+7=9

4. (a) What is negotiable instrument? Explain the various types of negotiable instrument. 2+7=9

Or

- (b) What is endorsement? What are the various types of endorsement? 2+7=9

5. (a) What is FEMA? Explain the main provisions of FEMA. 2+7=9

Or

- (b) Explain the different Consumer Disputes Redressal Commissions in India. 9

★★★