

**2021**

**( 5th Semester )**

**COMMERCE**

**Paper No. : BC-504**

**( Company Law )**

**Full Marks : 70**

**Pass Marks : 45%**

**Time : 3 hours**

**( PART : B—DESCRIPTIVE )**

**( Marks : 45 )**

**The figures in the margin indicate full marks  
for the questions**

1. (a) Who is a promoter? Explain the various stages involved in promotion of a company. 2+7=9

( 2 )

Or

(b) What is dormant company? Distinguish between the Companies Act, 1956 and the Companies Act, 2013. 9

2. (a) Define prospectus. Explain its objects and contents. 2+4+3=9

Or

(b) What is transfer of shares? Distinguish between MOA and AOA. 9

3. (a) What is debenture? Explain the features and types of debentures. 1+4+4=9

Or

(b) What do you mean by mortgage? Explain the types of mortgage. 2+7=9

4. (a) What is a meeting? Explain the various kinds of company meeting. 2+7=9

Or

(b) Who is a director? Explain the roles and appointment of a company director. 2+3+4=9

( 3 )

5. (a) Explain the various modes of winding-up of a company. 9

Or

(b) What is mismanagement? Explain the Acts held as mismanagement. 2+7=9

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