

2021

(5th Semester)

COMMERCE

Paper No. : BC-504

(**Company Law**)

(PART : A—OBJECTIVE)

(Marks : 25)

The figures in the margin indicate full marks for the questions

1. State whether the following statements are *True (T)* or *False (F)* by putting a Tick (✓) mark : $1 \times 5 = 5$

(a) A company comes into existence only when it is registered under the Act.

(T / F)

(b) The 1st annual general meeting must be held in 9 months from the closing of the financial year.

(T / F)

(c) Equity shareholders have certain preferential rights over the preference shareholders.

(T / F)

(d) Quorum of a general meeting is maximum 5 members personally present for a public company.

(T / F)

(e) Statement in lieu of prospectus is meant for filing with the registrar.

(T / F)

2. Tick (✓) the correct answer in the brackets provided :

1×10=10

(a) If a company to be formed is to be a one-person company, it means it is a

(i) public company ()

(ii) private company ()

(iii) Both (i) and (ii) ()

(iv) None of the above ()

(b) The memorandum of a company is dealt under

(i) Section 12 ()

(ii) Section 14 ()

(iii) Section 4 ()

(iv) Section 6 ()

(c) When did the Companies Act, 2013 come into force?

(i) 1st April, 2013 ()

(ii) 1st March, 2013 ()

(iii) 1st May, 2013 ()

(iv) 30th August, 2013 ()

(d) The minimum number of members in case of private company is

(i) 1 ()

(ii) 2 ()

(iii) 3 ()

(iv) 4 ()

(e) Converting a public company into a private company requires a special resolution

(i) passed by the members and with sanction of the Central Government ()

(ii) passed by the members and approved by the registrar of companies ()

(iii) passed by the members and approved by the company law tribunal ()

(iv) passed by the members and approved by the auditors ()

(f) Who appoint(s) the first directors of a company?

(i) The shareholders in general meeting ()

(ii) The registrar of companies ()

(iii) The articles of association ()

(iv) The promoters ()

(g) Perpetual debentures are also known as

(i) secured debentures ()

(ii) irredeemable debentures ()

(iii) bearer debentures ()

(iv) registered debentures ()

(h) Buy-back of shares means

(i) to buy shares of other companies ()

(ii) to sell shares of other companies ()

(iii) a company buys its own shares ()

(iv) All of the above ()

(i) The proceedings in case of winding-up of a company are conducted by

(i) director ()

(ii) registrar ()

(iii) promoter ()

(iv) liquidator ()

(j) Protection of minority shareholders from oppression has been provided under

(i) Section 397 ()

(ii) Section 398 ()

(iii) Section 389 ()

(iv) Section 390 ()

3. Write short notes on the following : 2x5=10

(a) Perpetual succession

- (i) to buy shares of other companies
- (ii) to sell shares of other companies
- (iii) a company buys its own shares
- (iv) All of the above

(v) The proceedings in case of winding-up of a company are conducted by

- (i) director
- (ii) registrar
- (iii) promoter
- (iv) liquidator

(vi) Protection of minority shareholders from oppression has been provided under

- (i) Section 397
- (ii) Section 398
- (iii) Section 389
- (iv) Section 390

(b) Borrowing powers of a company

(8)

(c) Government Company

(9)

(d) Creditors' voluntary winding-up

(e) Annual general meeting
