

2025

(FYUGP)
(6th Semester)

COMMERCE

(MAJOR)

Paper : BC/C15

(Business Economics)

Full Marks : 75

Pass Marks : 40%

Time : 3 hours

*The figures in the margin indicate full marks
for the questions*

- 1. (a)** Briefly discuss the scope of business economics. Explain the basic problems of an economy. **5+10=15**

Or

- (b)** Explain the steps involved in business decision making. **15**

- 2. (a)** Explain the kinds and measurement of elasticity of demand. **7+8=15**

Or

(b) What do you mean by demand forecasting? Discuss the various methods of demand forecasting. 3+12=15

3. (a) Define production functions. What are the limitations and significance of production function? 3+6+6=15

Or

(b) What is cost? Explain the different types of short-run cost curves with a diagram. 2+13=15

4. (a) Explain the various classifications of market. 15

Or

(b) Define price determination. Discuss the various factors affecting price determination. 3+12=15

5. (a) What is national income? Discuss the types of national income. 3+12=15

Or

(b) What is inflation? Discuss the causes of inflation. Briefly explain the measures to control inflation. 2+8+5=15

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