

2025

(FYUGP)

(4th Semester)

COMMERCE

(MAJOR)

Paper : BC/C8

(Indian Financial System)

Full Marks : 75

Pass Marks : 40%

Time : 3 hours

*The figures in the margin indicate full marks
for the questions*

1. (a) Elaborate on the different types of finance. 15

Or

- (b) What are some of the recent developments taking place in our financial system? 15

2. (a) Throw light on the different functions of the Reserve Bank of India. 15

Or

- (b) What are development banks? Give examples and highlight the need for these banks in the financial system. 3+12=15

3. (a) What are the main features of money market? Explain the different constituents of money market. 5+10=15

Or

- (b) Discuss in detail the classification of the capital market. 15

4. (a) What are the different services offered by NBFCs? Discuss the major points of differences between a bank and an NBFC. 10+5=15

Or

- (b) Give a brief account on the regulation of NBFCs by the Central Bank (RBI). 15

5. (a) What is a regulatory framework? Give an overview of the regulatory framework of the Indian financial system. 3+12=15

Or

- (b) Discuss the provisions of the Companies Act, 2013 relating to securities market. 15

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