

**2025**

**( FYUGP )**

**( 2nd Semester )**

**COMMERCE**

**( MAJOR )**

**Paper : BC/C4**

**( Corporate Law )**

**Full Marks : 75**

**Pass Marks : 40%**

**Time : 3 hours**

**The figures in the margin indicate full marks  
for the questions**

- 1. (a) Define a company. Discuss the different types of companies under the Companies Act of 2013. 3+12=15**

**Or**

- (b) Explain the various steps in the formation of a company. 15**



2. (a) Define Memorandum of Association and Articles of Association. Explain the contents of Memorandum of Association.  $(3+3)+9=15$

Or

- (b) Define prospectus. Explain the legal requirements of prospectus.  $3+12=15$

3. (a) Who is a director? Explain the different classifications of directors.  $3+12=15$

Or

- (b) Discuss the different kinds of company meetings. 15

4. (a) What do you understand by winding-up of a company? Explain the modes of winding-up of a company.  $3+12=15$

Or

- (b) What do you mean by whistle-blowing? Discuss the Vigil Mechanism (under Clause 49 of Listing Agreement of SEBI).  $3+12=15$



5. (a) Who is a depository participant?  
Explain the rights and obligations of  
depositories, participants, issuers and  
beneficial owners. 3+12=15

Or

- (b) Discuss the enquiry and penalties  
under the Depositories Act, 1996. 15

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