eaued a to renwo2.0.2.4 invited A TM (b) &

(2)

is si saud sof (FYUGP), virginia 1, 2 rent of \$12,000 p.m.

(3rd Semester)

and standard real is 7 1, 0.0.0.0. The

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busy askal legisin (Major)

Paper Code: BC/C6 ent of gradingine the the Amual Malue for the

> (Income Tax Law and Practice) uit Dawn of Mick of

Full Marks: 75 Pass Marks: 40%

IT Act. What are one feathurs of aglang?

Time: 3 hours

The figures in the margin indicate full marks edit to a A zen for the questions

- year ended 31st March, 2023 is as 1. (a) Write notes on the following: 5×3=15
 - (i) Previous year
- (ii) Assessee (100,08 (iii) Assessee

discillated sarlied 8.200

(iii) Total income

Bowlers Francisco

Ora

(b) Explain ten incomes which are exempted from tax. notalise 15 6.000 Cove Securicas 10.000 fauth xell sulphi

(Turn Over)

2. (a) Mr. Agarwal is the owner of a house property in Dibrugarh. The house is let out at a rent of ₹12,000 p.m. Its municipal valuation is ₹1,00,000 p.a. and standard rent is ₹1,20,000. The house remained vacant for one month and rent for two months is outstanding. FRV is ₹1,30,000. Municipal Taxes paid is ₹2,000.

Compute the Net Annual Value for the Assessment Year, 2023–24.

15

Or

- (b) Explain salary given u/s 15 of the IT Act. What are the features of salary?
- 3. (a) Mr. Sarma is the proprietor of a business. His Profit & Loss A/c for the year ended 31st March, 2023 is as follows:

	₹ 1		
General Expenses	30,000	Gross Profit	2,20,000
Rent and Rates	10,000	Bad Debts	da anglesia da Mga kangga anglesia da ang
Bad Debt	5,000	recovered but	
Salaries	80,000	disallowed earlie	r 8,000
Interest on Capital	8,000	Rent received	
Income Tax	7,000	from employees	15,000
Depreciation	6,000	Interest from	
Sales Tax (due)	8,000	Govt. Securities	10,000

(Continued)

	TO GOD TO	₹	S. C. LAND.	
Donations	A Property Control	124 100000 1	Income from	
Advanced In	come Tax	4,000	House Property	20,000
Motorcar		5,000	Interest from	
Advertisemen	"历亡来人" 化二十二二次正常	45,000	Debtors	4,000
Fire Insuran	ce Premium	S. O. A. J. J.	(Fa	
Net Profit		54,000		18 17 Ala 11 A
		2,77,000	Charles State of the Control of the	2,77,000
	Depreciation compaid on Control o	on calcules to ₹3 01.05.202 31.07.203 are for his incor	a poor stuated according to 5,500. Sales tax 23. Date of filication of motor proprietor's perme from busines	to the was ng of corcar sonal
		Or		
	What do g Capital Ga long-term	ains? Dis	erstand by the scuss short-tern gains.	term n and 3+12=15
	Assessmen	ompute l nt Year,	given the foll nis tax liability f 2023–24:	owing or the 15
	(i) Basic	salary-	₹44,000 p.m.	
	(ii) Bonus		7 - 1 X 1 X 2 X 3 X 3 X 3 X 3 X 3 X 3 X 3 X 3 X 3	

DA—₹30,000 p.m.

(Turn Over)

1.1- 12	(iv) Medical allowance—₹600 p.m	
20,00	(v) HRA—₹60,000 p.a.; Rent p ₹6,000 p.m.	aid—
G0, Þ	(vi) Interest on Fixed Deposit Bank—₹30,000	with
2.77,00	Or	
lent.	Explain the computation of total in of individual.	
to g	Explain appeals and the diff appellate authorities. Or	erent 15
(b) 1	What is Income Tax Return? Explain different types of ITR forms use India.	in the ed in 3+12=15
iment bins f=1.1-8	str vortinenskribert vog et terwi Frankriver amblet Vallet hannel	(-1)