

2025

(FYUGP)

(1st Semester)

COMMERCE

(MAJOR)

Paper Code : BC/C2

(Business Laws)

Full Marks : 75

Pass Marks : 40%

Time : 3 hours

***The figures in the margin indicate full marks
for the questions***

- 1. (a) What is bailment? Explain the duties of bailor and bailee. 3+(6+6)=15**

Or

- (b) What do you mean by the discharge of contract? Discuss the various modes of the discharge of contract. 3+12=15**

2. (a) Explain the essential elements of a contract of sale. Discuss the mode of fixing the price. $7+8=15$

Or

- (b) Define the term 'unpaid seller'. Explain the rights of an unpaid seller against the goods. $5+10=15$

3. (a) Distinguish between partnership and company. Explain the rights of partners. $7+8=15$

Or

- (b) What is limited liability partnership? Explain the winding-up and dissolution of limited liability partnership. $5+10=15$

4. (a) Explain the differences between bills of exchange and promissory notes. Explain the modes of discharge of parties from liability of negotiable instruments. $6+9=15$

Or

- (b) Explain the concept of crossing of cheques. Discuss the types of cheques. State the grounds for dishonour of a cheque. $5+5+5=15$

5. (a) State the meaning of competition as per the Competition Act, 2002. Discuss the features of the Competition Act, 2002.

5+10=15

Or

- (b) What is the Foreign Exchange Management Act? Explain the regulation and management of foreign exchange.

3+12=15

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