

2 0 2 6

(FYUGP)

(6th Semester)

COMMERCE

(MAJOR)

Paper : BC/C13

(Fundamentals of Insurance)

Full Marks : 75

Pass Marks : 40%

Time : 3 hours

*The figures in the margin indicate full marks
for the questions.*

1. (a) Explain the nature of insurance.
Discuss insurance as a security
social tool. 7+8=15

Or

- (b) Discuss the differences between
insurance and wagering agreement.
Explain their principles of insurance. 7+8=15

2. (a) Explain revival of lapsed policy and settlement of claims at death and maturity. $7+8=15$

Or

- (b) Define life insurance. Explain the various features of life insurance. Write in brief the different kinds of life insurance policy. $3+6+6=15$

3. (a) Explain the role, benefit and limitations of general insurance. $5+5+5=15$

Or

- (b) What do you mean by marine insurance? Explain the types of marine insurance policy and settlement of claims in marine insurance. $5+(5+5)=15$

4. (a) Discuss the objectives and achievements of LIC. $7+8=15$

Or

- (b) Explain IRDAI and Insurance Ombudsman (IO). $7+8=15$

5. (a) Discuss the essentials for successful insurance salesman. Explain the termination of an insurance agent. $9+6=15$

(3)

Or

(b) Write short notes on the following :

5×3=15

- (i) Brokers
- (ii) Bank assurance
- (iii) Corporate agents

★ ★ ★