2026

(FYUGP)

(4th Semester)

COMMERCE

(MAJOR)

Paper : BC/C8

(Indian Financial System)

Full Marks : 75

Pass Marks : 40%

Time : 3 hours

The figures in the margin indicate full marks for the questions.

1. *(a)* Explain the concept of finance, savings and investment. Discuss the meaning and significance of finance in economy. 7+8=15

Or

(b) Explain the structure of Indian Financial System. 15

2. *(a)* Distinguish between Commercial Banks and Central Banks. Explain the credit creations process of commercial banks. 8+7=15

Or

(b) What is Retail Banking? Discuss the different products offered in the Indian Retail Banking Segment. 3+12=15

3. (a) What is money market? Explain the functions of the money market in an economy. 2+13=15

Or

(b) Discuss the different methods of issue of shares in the primary market. 15

4. (a) Explain the different types of NBFCs operating in India. 15

Or

(b) Discuss the growth of NBFCs in India highlighting the key factors that contributed to their expansion.

5. (a) Briefly explain the Securities Contracts (Regulation) Act, 1956. Discuss its key objectives. 3+12=15

Or

(b) What is Securities and Exchange Board of India (SEBI)? Explain its role in regulating the Securities Market in India. 3+12=15

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